

LAKEVIEW ESTATES COMMUNITY ASSOCIATION (LECA)
Statement of Operations
April 1, 2017 to March 31, 2018

	Budget 2017/2018	Actual 2017/2018
Predicted Revenue		
Membership Fees	21,400	21,800
Gate Access Cards	300	400
Social Program (proceeds from BBQ)	350	430
Interest on GICs	500	304
Total Revenue	22,550	22,934
 Expenses		
Legal Fees	2,500	92*
Bank charges	70	241**
Property Tax Assess. (crown foreshore)	450	392
Communication	500	472
Beach Maintenance	5,000	3,903
Gate Access Cards	500	-
Gate Maintenance	500	500
Washroom Maintenance	4,000	2,064
Garbage Removal	200	72
Sewer & Water	700	967
B.C. Hydro	150	174
Physical Resources *	3,500	10,628***
Insurance (Directors & Beach liability)	3,100	3,181
Office Supplies	150	-
Social Programs	1,000	1,022
Miscellaneous/Room Rental	200	-
Total Expenses	22,520	23,709
 Net Surplus/(Deficiency)	 30	 (775)

* Most of this surplus will be used for legal fees re transition Societies Act

** We had to pay for cheques and deposit slips above and beyond monthly fees

*** Most of these expenses were for trying to save our docks and also partial repair of docks last fall. There will be more money to be spent on further repairs to docks this spring.

GIC Totals \$37,854

