

LAKEVIEW ESTATES COMMUNITY ASSOCIATION (LECA)

Proposed Budget for 2017-2018
(Revised)

	Expenses	
	Proposed Budget	April 1/2016 - Mar.31/17
Revenue		
Membership Fees	21,400	21,600
Gate Access Cards	300	550
Social Program (proceeds from BBQ)	350	359
Interest on GICs	400	383
Total Revenue	22,450	22,892
Expenses		
Legal Fees	2,500	300
Bank charges	70	52
Property Tax Assess. (crown foreshore)	450	414
Communication	500	332
Beach Maintenance	5,000	1,444
Gate Access Cards	500	325
Gate Maintenance	500	750
Washroom Maintenance	3,230	1,806
Garbage Removal	200	124
Sewer & Water	1,200	1,118
B.C. Hydro	150	133
Physical Resources *	3,500	529
Insurance (Directors & Beach liability)	3,300	3,146
Office Supplies	150	28
Social Programs	1,000	942
Miscellaneous & Room Rental	200	150
Total Expense	22,450	11,592
Net Surplus		11,300*

*some of this surplus will be used for legal fees re transition Societies Act; milfoil removal and possibly the wharf maintenance that has not yet been spent. The remainder may be put into a GIC for future contingencies.

GIC Totals \$37,658