

LAKEVIEW ESTATES COMMUNITY ASSOCIATION (LECA)
Statement of Operations
April 1, 2016 to March 31, 2017
(Revised)

	Budget 2016/2017	Actual 2016/2017
Predicted Revenue		
Membership Fees	21,400	21,600
Gate Access Cards	300	550
Social Program (proceeds from BBQ)	350	359
Interest on GICs	500	383
Total Revenue	22,550	22,892
 Expenses		
Legal Fees	2,500	300*
Bank charges	70	52
Property Tax Assess. (crown foreshore)	450	414
Communication	500	332
Beach Maintenance	5,000	1,444**
Gate Access Cards	500	325
Gate Maintenance	500	750***
Washroom Maintenance	4,000	1,806
Garbage Removal	200	124
Sewer & Water	700	1,118
B.C. Hydro	150	133
Physical Resources *	3,500	529****
Insurance (Directors & Beach liability)	3,100	3,146
Office Supplies	150	28
Social Programs	1,000	942
Miscellaneous/Room Rental	200	150
Total Expense	22,520	11,592
 Net Surplus/(Deficiency)	 30	 11,300

* Most of this surplus will be used for legal fees re transition Societies Act

** Wharf maintenance to be done this spring will use a portion of this

***We were not invoiced by Peregrine Estates for Gate Maintenance last year so we paid double this year 2 x \$250. We also pay Kestrel \$250 each year.

**** Milfoil removal

Approximately \$10,000 will be put into a GIC to act as a contingency fund re maintenance and replacement of beach facilities over the next four years.

GIC Totals \$37,658

